

4-H Project Animal Financial Record



UW-MADISON EXTENSION

For All Animal Projects for Members Grade 7 & Over

Club Year: 10/1/____ to 9/31/____ Grade ____ Years in this project ____ Years in 4-H ____

FINANCIAL AGREEMENT

Check one below:

Ownership (you own the project)

Partnership (you and someone else share ownership)

Managerial (someone else owns the project, but you manage it)

I have the following agreement with my parents and/or guardian or managerial contract:

BEGINNING INVENTORY

List number of animals, equipment, and feed (along with their value) on-hand as of October 1st.
Animals can be grouped together by age if comparable.

Number	Item and Description	Unit Value	Total Value
Total Value (carry to line C, page 3)			\$

LABOR RECORD

Date	Description of Work Done	Hours
Total Hours		

USE OF MACHINERY, EQUIPMENT, OR BUILDINGS

With help of your parents/guardian, decide on fair use charge for rental of buildings, equipment, or machinery for the time it was used, if any.

Date	Machinery, Equipment, or Building	Job Performed	Hours	Value
Total Value (carry to line D1, page 3)				\$

PROJECT EXPENSES

Items purchased, used, services, etc. Include value of home-grown feed as well as purchased items. Feed value should be estimated on a monthly basis. Include any veterinarian or health expenses, as well as any animal(s) purchased.

Date	Item and Description	Value
Total Expenses (carry to line D2, page 3)		\$

PROJECT INCOME

Animals or items sold, premiums received, and other income.

Date	Item and Description	Value
	Total Project Income (carry to line A, page 3)	\$

ENDING INVENTORY

List all items on hand (animals, equipment, etc.) as of September 30th.

Number	Item and Description	Unit Value	Value
	Total Value (carry to line B, below)		\$

FINANCIAL SUMMARY

A. Project income (from page 3) \$ _____

B. Ending inventory (from page 3) \$ _____

TOTAL PROJECT INCOME (Add A and B) \$ _____

C. Beginning inventory (from page 1) \$ _____

D. Project expenses (from page 2) D1 \$ _____

D2 \$ _____

TOTAL PROJECT EXPENSES (Add C, D1 & D2) \$ _____

TOTAL PROJECT PROFIT or NET WORTH (+) or LOSS (-) \$ _____

(Subtract Expenses from Income)