

# 4-H \_\_\_\_\_ Project

## Financial Record



### For Members Grade 7 & Over

Club Year: 10/1/\_\_\_\_ to 9/31/\_\_\_\_ Grade:\_\_\_\_ Years in this project:\_\_\_\_ Years in 4-H: \_\_\_\_

### FINANCIAL AGREEMENT

Check one below:

- \_\_\_\_\_ Ownership (you own the project)
- \_\_\_\_\_ Partnership (you and someone else share ownership)
- \_\_\_\_\_ Managerial (someone else owns the project, but you manage it)

I have the following agreement with my parents or guardian:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### BEGINNING INVENTORY

List number of animals, equipment, and feed (along with their value) on-hand as of October 1<sup>st</sup>.  
Animals can be grouped together by age if comparable.

Number	Item and Description	Unit Value	Total Value
<b>Total Value (carry to line C, page 4)</b>			<b>\$</b>

## LABOR RECORD

Date	Description of Work Done	Hours
<b>Total Hours</b>		

### USE OF MACHINERY, EQUIPMENT, OR BUILDINGS

With help of your parents, decide on fair use charge for rental of buildings, equipment, or machinery for the time you use it.

Date	Machinery, Equipment, or Building	Job Performed	Hours	Value
<b>Total (list as an expense on page 3)</b>				\$

### PROJECT EXPENSES

Items purchased, used, services, etc. Include value of home-grown feed as well as purchased items. Feed value should be estimated on a monthly basis. Include any veterinarian or health expenses, as well as any animal(s) purchased.

Date	Item and Description	Value
<b>Total Project Expenses (carry to line D, page 4)</b>		<b>\$</b>

### PROJECT INCOME

Animals or items sold, premiums received, and other income.

Date	Item and Description	Value
<b>Total Project Income (carry to line A, page 4)</b>		<b>\$</b>

## ENDING INVENTORY

List all items on hand (animals, equipment, etc.) as of September 30<sup>th</sup>.

Number	Item and Description	Unit Value	Value
<b>Total Value (carry to line B, below)</b>			<b>\$</b>

## FINANCIAL SUMMARY

A. Project income (from page 3) . . . . . \$ \_\_\_\_\_

B. Ending inventory (from this page) . . . . . \$ \_\_\_\_\_

**TOTAL PROJECT INCOME (Add A and B) . . . . . \$ \_\_\_\_\_**

C. Beginning inventory (from page 1) . . . . . \$ \_\_\_\_\_

D. Project expenses (from page 3) . . . . . \$ \_\_\_\_\_

**TOTAL PROJECT EXPENSES (Add C and D) . . . . . \$ \_\_\_\_\_**

**TOTAL PROJECT PROFIT (+) or LOSS (-) . . . . . \$ \_\_\_\_\_**  
 (Subtract Expenses from Income)